

CHAPTER NO. 251

SENATE BILL NO. 2261

By Kyle

Substituted for: House Bill No. 2276

By McMillan, Hargrove

AN ACT to amend Tennessee Code Annotated, Section 56-1-413, relative to the costs incurred by the Commissioner for the examination of insurance companies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 56-1-413, is amended in subsection (b) by deleting the period at the end of the subsection and adding the following language:

unless the commissioner determines that a higher compensation rate is necessary, and the insurance company being examined agrees to pay a compensation rate that might exceed these allowances.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

PASSED: May 11, 2005


JOHN S. WILDER
SPEAKER OF THE SENATE


JIMMY NAIFEH, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 27th day of May 2005


PHIL BREDESEN, GOVERNOR